**DIRECT PLUS LOAN**

**Eligibility Requirements:**
US citizen or permanent resident  
Enrolled at least time-time in degree program  
Not in default on prior educational loan  
Credit review required

**Annual Loan Limits:**
Borrow up to the cost of attendance less other aid (including maximum Direct)

**Aggregate Loan Limits:**
None

**Interest Rate:**
6.31% fixed rate  
- New rates will be established in June 2017 for 2017-2018 academic year

**Fees:**
Origination fee of 4.276%

**Disbursement:**
Twice per academic year (*Fall semester* – mid August & *Spring semester* – mid January)

**Repayment:**
6 months after graduation or withdrawal from the University with the option to capitalize accrued in school interest (added to the total amount) or to begin paying interest in school.  