**DIRECT PLUS LOAN**

**Eligibility Requirements:**
US citizen or permanent resident  
Enrolled at least time-time in degree program  
Not in default on prior educational loan  
Credit review required

**Annual Loan Limits:**
Borrow up to the cost of attendance less other aid (including maximum Direct)

**Aggregate Loan Limits:**
None

**Interest Rate:**
7% fixed rate  
• For loans disbursed: July 1, 2017 - June 30, 2018.

**Fees:**
Origination fee of 4.276%

**Disbursement:**
Twice per academic year (Fall semester – mid August & Spring semester – mid January)

**Repayment:**
6 months after graduation or withdrawal from the University with the option to capitalize accrued in school interest (added to the total amount) or to begin paying interest in school.  
• Special repayment plans available: [https://studentaid.ed.gov/sa/repay-loans/understand/plans/income-driven](https://studentaid.ed.gov/sa/repay-loans/understand/plans/income-driven)