DIRECT PLUS LOAN

Eligibility Requirements:
US citizen or permanent resident
Enrolled at least time-time in degree program
Not in default on prior educational loan
Credit review required

Annual Loan Limits:
Borrow up to the cost of attendance less other aid (including maximum Direct)

Aggregate Loan Limits:
None

Interest Rate:
6.84% fixed rate

Fees:
Origination fee of 4.272%

Disbursement:
Twice per academic year (Fall semester – mid August & Spring semester – mid January)

Repayment:
6 months after graduation or withdrawal from the University with the option to capitalize accrued in school interest (added to the total amount) or to begin paying interest in school.

- New rates will be established in June 2016 for 2016-2017 academic year