

Hitchhiker 2022

Release Notes

The following are highlights of the Fifteenth Edition of Hitchhiker's Guide to Faculty Retirement.

In addition to a number of minor corrections/improvements the following changes/updates have been made:

1. A mid-year revision was released in October, 2021, to reflect the expanded role of TIAA in managing our retirement funds.
2. The Uniform Lifetime Table has been updated to define the new calculation of required minimum distributions in 2022.
3. The description of how the FIAP benefit is determined has been made more readable.
4. It is noted that all of the health insurance plans offered now include a hearing aid benefit. There is also a new comprehensive vision plan available from VSP that you may choose.
5. The usual annual updates to the Health Benefits section have been made; they show non-trivial increases in the cost of Medicare but otherwise are mostly minor this year.

Faculty who have already retired are encouraged to review the Rights and Privileges section every now and then, to ensure that they are taking advantage of all those to which they are entitled.

It is strongly suggested that those in or approaching retirement share Hitchhiker with their spouse, since it contains much information that is relevant to them.