

YOUR 2021 BIOMEDICAL GRADUATE STUDIES FELLOWSHIP AS “TAXABLE INCOME”

Your stipend and other non-course related fees, such as health insurance, are liable to federal income tax. Your liability for other fees covered by your fellowship such as general fees, are subject to interpretation and should be clarified with the IRS or your accountant. The dollar amount you should report depends on your year of matriculation and on the amount of your fees.

Please note that the numbers provided below represent an approximate figure based on the average amount of funds paid to the student body. The BGS Office is not an authorized tax agency. You should seek professional advice concerning completion and interpretation of tax items.

June Matrics – Registered from 6/2/2021 through 12/31/2021

Stipend	\$20,167	= \$2833.34 X 3 months, \$2916.67 X 4 months, (plus moving of \$2k).
Health Insurance/clinical fees	\$2,261	= Fall 2021 Semester
Taxable Income	\$22,428	

August Matrics – Registered from 8/31/2021 through 12/31/2021

Stipend	\$12,333	= \$2833.34 for Aug, \$2916.67 X 4 months, (plus moving of \$2k).
Health Insurance/clinical fees	\$2,261	= Fall 2021 Semester
Taxable Income	\$18,761	

Note: This projection applies to student’s registered for full tuition for ONE term for the tax year 2021. Fall 2021 fees are: \$1776 in general and \$541 in technical fees.

Second - Fifth Year – Registered from 1/1/2021 through 12/31/2021

Stipend	\$34,333	= \$2833.34/month X 8 months, \$2916.67 X 4 months
Health Insurance/clinical fees	\$2,261	= Spring 2021 Semester
Health Insurance/clinical fees	\$2,261	= Fall 2021 Semester
Taxable Income	\$38,855	

Note: This projection applies to student’s who will be registered for full tuition for the tax year 2021. Spring 2021 fees were: \$541 in technical and \$1726 in general fees. Fall 2021 fees are: \$1776 in general and \$541 in technical fees.

Sixth Year and Beyond – Registered from 1/1/2021 through 12/31/2021

Stipend	\$34,333	= \$2833.34/month X 8 months, \$2916.67 X 4 months
Health Insurance/clinical fees	\$2,261	= Spring 2021 Semester
Health Insurance/clinical fees	\$2,261	= Fall 2021 Semester
Taxable Income	\$38,855	

Note: This projection applies to student’s who will be registered for dissertation tuition for the tax year 2021. Spring 2021 fees were: \$433 in general fees. Fall 2021 fees are: \$446 in general fees.

The figures above are based on the maximum possible course load. Registration schemes and stipend payments vary from student to student. BGS can provide you with the most up to date figures of tuition, fees and other taxable awards credited to your account.

FIGURES APPEARING IN THIS CHART ARE ONLY ESTIMATES. TUITION, FEES AND STIPEND LEVELS HAVE NOT BEEN SET OR APPROVED BY UNIVERSITY OFFICIALS.